

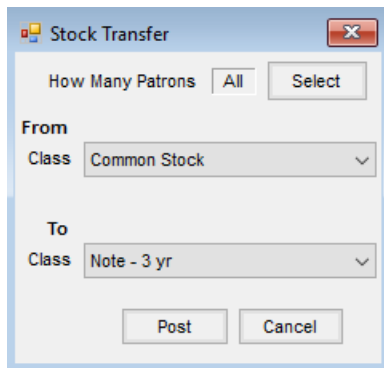
Stock Transfer

Last Modified on 05/12/2026 9:58 am CDT

Equity value may be transferred from every Stock Certificate in a selected Stock Class to a corresponding Stock Certificate in another Stock Class at *Accounting / Patronage / Transfer Equity / Stock Transfer*.

This function can transfer value from one Stock Class of Stock Certificates to another without generating fractional shares on the new certificates (it leaves values less than one share on the original certificates).

If there is a remaining balance on the Stock Certificate that is less than one share, the certificate must be manually transferred using the [Transfer Equity](#) function found at *Accounting / Patronage / Transfer Equity*.



The screenshot shows a dialog box titled "Stock Transfer". At the top, there is a "How Many Patrons" section with two buttons: "All" and "Select". Below this is the "From" section, which includes a "Class" dropdown menu currently set to "Common Stock". The "To" section includes a "Class" dropdown menu currently set to "Note - 3 yr". At the bottom of the dialog box are two buttons: "Post" and "Cancel".

Process

1. Within the *Stock transfer* window, select the Patrons whose stock is being transferred. This defaults to all Patrons, but specific Patrons may be selected if necessary.
2. In the *From* section, select the Stock Class being transferred from the *Class* drop-down.
3. In the *To* section, select the Stock Class receiving the transfer from the *Class* drop-down.
4. Choose **Post**.

Posting Notes

The following posting occurs:

- For each selected Patron, the first Stock Certificate in the selected *To* class will potentially receive value from all Stock Certificates in the *From* class (belonging to the same Patron). Only full shares are contributed to the Stock Certificates in the *To* class.
- The value contributed to the *To* class is relieved from the Certificates in the *From* class (leaving only values less than the \$ *Value Per Share* on the *To* Certificate).
- A Stock History entry is generated for each Stock Certificate that value is transferred *From* or *To*.
- A General Journal Entry is posted to the current month.

General Ledger Entry	Debit	Credit
Transfers equity out	Account on <i>From</i> Stock Class (<i>Setup / Stock Classes</i>)	
Transfers equity in		Account on <i>To</i> Stock Class (<i>Setup / Stock Classes</i>)