

Commodity Transfer from One Location to Another

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Q. Illustrating how to enter a commodity transfer and related general journal entry.

A. Follow these instructions when the value of the commodity being transferred is different at the receiving location than the source location. The values can often be different due to transportation costs. This illustration is for one commodity only.

1. Add a commodity transfer at *Grain / Operations / Commodity Transfers* by clicking **Add**.

The screenshot shows a software window titled "Add a Commodity Transfer". The window contains several input fields and a table. The fields are arranged in two columns. The left column includes: Transfer Ref. (123), <Source Commodity> (CN), Source Location (East), <Source Bin>, From DPR (Company Owned), Price (4.25), Weight (28000), Gross Units (500), Shrink Percent, Shrink Units, and Net Units (500.00). The right column includes: Date Transferred (05/19/2008), <Destination Commodity> (CN), Destination Location (Main), <Destination Bin>, To DPR (Company Owned), Shipped Price (4.50), and <Misc Income/Exp> (6100-02). Below these fields is a table with columns: Test, Result, and <Schedule>. The table contains three rows: 1 Moist, 2 Damage, and 3 TWT. Below the table is a "Calculate Shrink" button. At the bottom of the window is a "Comment" field containing "Transferred from east location to main", a "Charges" button, and a "Freight Vendor" field containing "ABC", "ABC Trucking", and "BL/Car # 987456". At the very bottom are "Save" and "Cancel" buttons.

	Test	Result	<Schedule>
1	Moist		1
2	Damage		NOSCHEDULE
3	TWT		NOSCHEDULE

2. Enter a Transfer Reference, select a commodity for source and destination, and select a location for source and destination.

3. Enter weight or units and price for both source and destination. If source and destination prices are not the same, double-click on Misc Income/Expense and select a G/L account for the price difference.

4. Add grades, comments, BL/Car number, and freight vendor if required, and save.

5. Posting to the appropriate G/L accounts will occur when the user selects *Grain Reports / Grain G/L Posting Reports / Commodity Transfer Posting* and posts the transaction.