Agvance and DTN Data Integration - Grain

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The Agvance Grain module provides the ability to import futures prices from DTN to those users who subscribe to DTN for this web service. Current futures prices can then be imported into Agvance Grain and be used to improve operating efficiencies in several areas.

The only cost to Agvance users is the cost of subscription for DTN's web service. Please contact DTN at (800) 926-3875 for more information on the cost and capabilities of this service.

Setup

After subscribing with DTN for the web service, the provided unique URL address must be used to access current Commodity futures prices. That URL address, along with the user ID and password that allows a user to gain access to the DTN system, will need to be entered in the *Futures Web Service Setup* area of Agvance Grain. Another setup area in Agvance Grain gives the ability to specify the Commodities and Futures Months for which access is needed for pricing information.

Benefits

Improve operational efficiencies by having the ability to quickly calculate current cash prices for Commodities at each Location. Those prices can be updated instantly. Current pricing information will be available not only for quick reference when quoting bids to customers, but also to import into Purchase Contracts to speed up the contracting process and improve pricing accuracy. Archive prices at month end for later use in the Mark to Market process for the current market valuation of contracts.