## Calculate Prices Utility in form-U-net <br> Last Modified on 11/04/2022 3:54 pm CDT

The Calculate Prices utility is used to establish different price levels in form-U-net. It may be used to offer discounts or markups on Item Types, such as Fertilizers, Chemicals, etc. This utility calculates the prices for all products in the selected Item Type.

## Setup

First, establish the Item Cost on the General Info tab at Item Information / Edit.


Select Update to save these changes.

Navigate to the Calculate Prices tool on the Utilities tab under Settings. In this example, Price Level 1 will be established as the standard retail price. Select Add new record. A new record will appear with all of the columns of the record being editable.


Select Price Level 1 and the desired Item Type. For example, selecting Fertilizer as the Item Type will calculate prices for all products set up with an Item Type of Fertilizer. For this example, the product Dap is used which has anItem Type of Fertilizer. As shown above, Dap has an Item Cost of $\$ 700.00$. The standard retail price is $\$ 900.00$. Enter 200 in the $\$ /$ Unit column. Select Update to add this record. Price Level 1 is now acting as the standard retail price.


Continue adding Price Levels for different product costs. For example, if a customer receives a 5\% discount on fertilizer for volume and for being located close to the plant, a Margin \% will need set up. To add this percentage difference, select Add new record. Select Price Level 2 and the same Item Type as the first record. Again, enter 200 in the \$/Unit column but enter -5 in the Margin \% column and select Update.

For a $\$ 5$ discount from Price Level 1, set up Price Level 3 to use a \$/Unit difference. Enter 195 in the \$/Unit column, and select Update.

A dollar amount and percentage difference can both be added to a Price Level. As a note, when the Shrink option is selected, the Margin \% entered is applied to the cost first and then the \$/Unit amount is applied. If the Shrink option is not selected, the \$/Unit is applied followed by the Margin \%.

To add another Price Level difference, add another new record, set the Price Level, and enter the dollar amount, the percentage amount, or both.

Different Price Levels can also be established on the General Info tab at Item Information / Edit. However, this method only applies to the Price Levels of the sole product rather than all products in an Item Type.


Set Price 1 to be the standard retail price. To offer either a percentage or dollar amount difference, setPrice 2 to be the necessary percentage or dollar amount lower than Price 1. The remaining prices can also be set to other price amounts. Select Update to save these changes.

