

Steps to Help Reconcile Grain Bank

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Overview

Reconciling Grain Bank balances is an important process to remove units utilized through invoicing and direct Grain Bank shipments from Grain Bank contracts.

Setup

1. Run the Grain Bank Customer Status Report found at *Grain / Grain Reports / Grain Bank Shipments / Grain Bank Customer Status*. Review customers with Grain Bank Shipments and make sure the Grain Bank Contract is enough to cover the Shipments.

Grain Bank Customer Status				
Corn (CN)	Assembly	+ GB Contract	- GB Shipment	= Net Balance
Bummer, Jimmy (3BumJi)	0.0000	7,525.7700	0.0000	7,525.7700
Bummer, Luke (3BumLu)	0.0000	927.6700	0.0000	927.6700
Carmex, Adam (3CarAd)	12,017.3200	0.0000	23.6400	11,993.6800
Little, Bob (3LitBo)	0.0000	7,000.0000	251.2300	6,748.7700
O Neal, Justin (3OneJu)	0.0000	832.5000	0.0000	832.5000
Speaker, Sara (3SpeSa)	1,873.2100	994.6400	0.0000	2,867.8500
Wally, Kate (3Walka)	0.0000	1,500.0000	0.0000	1,500.0000
Neighbor Grain Elevator (NeiEle)	0.0000	0.0000	500.0000	-500.0000
		Corn (CN) Net Total		31,896.2400

2. For customers that do not have enough on Grain Bank Contract, but have enough available on Assembly, settle what is on the Assembly to a Grain Bank Contract as Grain Bank Shipments can only be reconciled against Grain Bank Settlements. Run another *Grain Bank Customer Status Report* to make sure Shipments will be covered by the Grain Bank Contract.

Note: To avoid having to settle to Grain Bank Contracts daily, settle the units to a Grain Bank Contract when you know the customer is done hauling on a weekly or monthly basis. This keeps the customer from having several small contracts. The Grain Bank Shipments do not have to be reconciled until the End of Month process if desired. However, these shipments should be cleaned up prior to the Month End.

3. If your company allows the Grain Bank to go negative and there is a customer with a negative Net Balance, a decision should be made as to whether the customer will be allowed to continue to be negative, in which case nothing needs to be done. If that customer needs to purchase additional Grain Bank to cover their negative balance, an invoice can be generated in Accounting.

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Wally, Kate (3WalKa)	0.0000	1,500.0000	0.0000	1,500.0000
Neighbor Grain Elevator (NeiEle)	0.0000	0.0000	500.0000	-500.0000
Corn (CN) Net Total				31,896.2400

- Post all Grain Bank Shipments at *Grain / End of Periods / Grain Posting*. This locks down the shipments on the DPR so they can be reconciled using the Grain Bank Utility.

Grain Posting

WARNING!! To be sure all information are processing any type of transaction

Post All Unposted Entries ☒ Post Through 08/20/2020

Post Scale Tickets ☐ Posting scale tickets are

Post Settlements ☐ Posting settlement tickets are

Post Commodity Transfers ☐ Posting commodity transfers are

Post 1 GB Shipments ☒ Posting grain bank shipments are prevented

- Run the Grain Bank Reconciliation Utility at *Grain / Utilities / Grain Bank Reconciliation Utility*.

Note: No Grain Bank activity should be occurring during this process.

- Run the Grain Bank Customer Status Report. If there are any outstanding Grain Bank Shipments, research why they are still outstanding. Is there enough on the Grain Bank Contract to cover the Grain Bank Shipment(s)? Is the customer negative? If invoicing out Settlement Deductions, is there a settlement deduction on the Grain Bank Contract Settlement that has no invoice item? A call to SSI Support can help to identify why these Grain Bank Shipment(s) did not post.

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Bummer, Luke (3BumLu)	0.0000	927.6700	0.0000	927.6700
Carmex, Adam (3CarAd)	12,017.3200	0.0000	23.6400	11,993.6800
Little, Bob (3LitBo)	0.0000	7,000.0000	251.2300	6,748.7700
O Neal, Justin (3OneJu)	0.0000	832.5000	0.0000	832.5000
Speaker, Sara (3SpeSa)	1,873.2100	994.6400	0.0000	2,867.8500
Wally, Kate (3Walka)	0.0000	1,500.0000	0.0000	1,500.0000
Neighbor Grain Elevator (NeiEle)	0.0000	0.0000	500.0000	-500.0000
Corn (CN) Net Total				31,896.2400

7. Posting of the DPR can now be done. The *Grain Bank Balance* minus the *Grain Bank Credit* should equal the balance on the *Customer Status Report*.

Direct Shipped- Out	0.00
STORAGE OBLIGATIONS	
Open Storage:	31,189.18
Warehouse Receipt	8,359.16
Non-negotiable WR:	1,009.82
CCC Storage:	1,964.83
Grain Bank:	30,413.25
(+) Collateral WHR:	10,500.00
TOTAL STORAGE OBLIGATIONS	83,436.24
UNRECEIPTED COMPANY OWNED INVENTORY	
(+) (+) Priced	18,861.68
(+) Installment Sale:	0.00
(+) Deferred Payment	1,000.00
Priced Later:	46,971.43
(+) (+) Basis Fixed	6,514.66
(+) Futures Fixed	662.98
(+) Hedged-to-Arrive:	18.44
(+) (+) Minimum Priced	0.00
TOTAL UNPAID COMPANY OWNED INVENTORY:	74,029.19
(+) (+) Paid Company Owned Inventory:	86,242.72
Grain Bank Credit	500.00
TOTAL UNRECEIPTED COMPANY OWNED INV.:	-12,213.53
(=) TOTAL COMPANY OWNED INVENTORY:	-1,713.53
(=) Net Shippable Inventory (PR, BF & MP):	-59,866.38
TOTAL INVENTORY & STORAGE OBLIGATIONS	71,222.71

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Speaker, Sara (3SpeSa)	1,873.2100	994.6400	0.0000	2,867.8500
Wally, Kate (3Walka)	0.0000	1,500.0000	0.0000	1,500.0000
Neighbor Grain Elevator (NeiEle)	0.0000	0.0000	500.0000	-500.0000
Corn (CN) Net Total				29,913.2500

8. To keep the *Grain Inventory Report* in balance, any customers with a negative balance at month end should have their shipments posted as *In Transit*. The *Grain Bank Shipment In Transit* report is located at Grain / GL ?

Reports / Grain G/L Posting Reports. This is a quantity only journal entry to *Grain Bank Issued*.