

Steps to Help Reconcile Grain Bank

Last Modified on 06/27/2024 10:27 am CDT

Reconciling Grain Bank balances is an important process to remove units utilized through invoicing and direct Grain Bank shipments from Grain Bank contracts.

Setup

1. Run the Grain Bank Customer Status Report found at *Grain / Grain Reports / Grain Bank Shipments / Grain Bank Customer Status*. Review Customers with Grain Bank Shipments and make sure the Grain Bank Contract is enough to cover the Shipments.

Grain Bank Customer Status

| Corn (Corn) | Assembly | + GB Contract | - GB Shipment | = Net Balance |
|----------------------------------|-------------|------------------------------|---------------|--------------------|
| Christopherse, Lizette (236047) | 0.0000 | 7,525.7700 | 0.0000 | 7,525.7700 |
| Lobasso, Mila (236988) | 0.0000 | 927.6700 | 0.0000 | 927.6700 |
| Neuse, Herbert (237416) | 12,017.3200 | 0.0000 | 23,6400 | 11,993.6800 |
| Acierno, Lane (238171) | 0.0000 | 7,000.0000 | 251.2300 | 6,748.7700 |
| Mccleve, Devon (238342) | 0.0000 | 832.5000 | 0.0000 | 832.5000 |
| Hizkiya, Ming (238946) | 1,873.2100 | 994.6400 | 0.0000 | 2,867.8500 |
| Kriete, Kory (239346) | 0.0000 | 1,500.0000 | 0.0000 | 1,500.0000 |
| Neighbor Grain Elevator (264854) | 0.0000 | 0.0000 | 500.0000 | -500.0000 |
| | | Corn (Corn) Net Total | | 31,896.2400 |

2. For Customers who do not have enough on Grain Bank Contract but have enough available on Assembly, settle what is on the Assembly to a Grain Bank Contract as Grain Bank Shipments can only be reconciled against Grain Bank Settlements. Run the Grain Bank Customer Status report again to make sure Shipments will be covered by the Grain Bank Contract.
Note: To avoid having to settle to Grain Bank Contracts daily, settle the units to a Grain Bank Contract when the Customer is done hauling on a weekly or monthly basis. This keeps the Customer from having several small contracts. The Grain Bank Shipments do not have to be reconciled until the End of Month process if desired. However, these shipments should be cleaned up prior to the Month End.
3. If allowing the Grain Bank to go negative and there is a Customer with a negative Net Balance, a decision should be made as to whether the Customer will be allowed to continue to be negative (in which case nothing needs to be done). If that Customer needs to purchase additional Grain Bank to cover their negative balance, an Invoice can be generated in Accounting.

Grain Bank Customer Status

| Corn (Corn) | Assembly | + GB Contract | - GB Shipment | = Net Balance |
|----------------------------------|-------------|---------------|---------------|--------------------|
| Christophorse, Lizette (236047) | 0.0000 | 7,525.7700 | 0.0000 | 7,525.7700 |
| Lobasso, Mila (236988) | 0.0000 | 927.6700 | 0.0000 | 927.6700 |
| Neuse, Herbert (237416) | 12,017.3200 | 0.0000 | 23.6400 | 11,993.6800 |
| Aciemo, Lane (238171) | 0.0000 | 7,000.0000 | 251.2300 | 6,748.7700 |
| Mccleve, Devon (238342) | 0.0000 | 832.5000 | 0.0000 | 832.5000 |
| Hizkiya, Ming (238946) | 1,873.2100 | 994.6400 | 0.0000 | 2,867.8500 |
| Kriete, Kory (239346) | 0.0000 | 1,500.0000 | 0.0000 | 1,500.0000 |
| Neighbor Grain Elevator (264854) | 0.0000 | 0.0000 | 500.0000 | -500.0000 |
| Corn (Corn) Net Total | | | | 31,896.2400 |

- Post all Grain Bank Shipments at *Grain / End of Periods / Grain Posting*. This locks down the shipments on the DPR so they can be reconciled using the Grain Bank Utility.

Grain Posting X

WARNING!! To be sure all information gets posted correctly, make sure no other users are processing any type of transactions in the Agvance Grain program while you are running this process

Post All Unposted Entries Post Through Post transaction for which Location

Post 7 Scale Tickets Posting scale tickets will flag each ticket as posted and prevent future editing of the posted tickets.

Post Settlements Posting settlements will update the assembly settled units, create AR tickets and update the company owned totals for the commodity.

Post Commodity Transfers Posting commodity transfers will flag each transfer as posted and prevent future editing of the posted transfers.

Post GB Shipments Posting grain bank shipments will flag each shipment as posted and prevent future editing or deleting of the posted shipments.

Skip Updating Assembly Header Settled Status

- Run the Grain Bank Reconciliation Utility at *Grain / Utilities / Grain Bank Reconciliation Utility*.
Note: No Grain Bank activity should be occurring during this process.
- Run the Grain Bank Customer Status Report. If there are any outstanding Grain Bank Shipments, research why they are still outstanding. Is there enough on the Grain Bank Contract to cover the Grain Bank Shipment(s)? Is the customer negative? If invoicing out Settlement Deductions, is there a settlement deduction on the Grain Bank Contract Settlement that has no invoice item? A call to SSI Support can help to identify why these Grain Bank Shipment(s) did not post.

Grain Bank Customer Status

| Corn (Corn) | Assembly | + GB Contract | - GB Shipment | = Net Balance |
|----------------------------------|-------------|---------------|------------------------------|--------------------|
| Christophers, Lizette (236047) | 0.0000 | 7,525.7700 | 0.0000 | 7,525.7700 |
| Lobasso, Mila (236988) | 0.0000 | 927.6700 | 0.0000 | 927.6700 |
| Neuse, Herbert (237416) | 12,017.3200 | 0.0000 | 23.6400 | 11,993.6800 |
| Acierno, Lane (238171) | 0.0000 | 7,000.0000 | 251.2300 | 6,748.7700 |
| Mccleve, Devon (238342) | 0.0000 | 832.5000 | 0.0000 | 832.5000 |
| Hizkiya, Ming (238946) | 1,873.2100 | 994.6400 | 0.0000 | 2,867.8500 |
| Kriete, Kory (239346) | 0.0000 | 1,500.0000 | 0.0000 | 1,500.0000 |
| Neighbor Grain Elevator (264854) | 0.0000 | 0.0000 | 500.0000 | -500.0000 |
| | | | Corn (Corn) Net Total | 31,896.2400 |

7. Posting of the DPR can now be done. The *Grain Bank Balance* minus the *Grain Bank Credit* should equal the balance on the Customer Status report.

STORAGE OBLIGATIONS

| | |
|----------------------------------|------------------|
| Open Storage: | 31,189.18 |
| Warehouse Receipt: | 8,359.16 |
| Non-negotiable WR: | 1,009.82 |
| CCC Storage: | 1,964.83 |
| Grain Bank: | 30,413.25 |
| (+) Collateral WRR: | 10,500.00 |
| TOTAL STORAGE OBLIGATIONS | 83,436.24 |

UNRECEIPTED COMPANY OWNED INVENTORY

| | |
|--|-------------------|
| (+) (+) Priced: | 18,861.68 |
| (+) Installment Sale: | 0.00 |
| (+) Deferred Payment: | 1,000.00 |
| Priced Later: | 46,971.43 |
| (+) (+) Basis Fixed: | 6,514.66 |
| (+) Futures Fixed: | 662.98 |
| (+) Hedged-to-Arrive: | 18.44 |
| (+) (+) Minimum Priced: | 0.00 |
| TOTAL UNPAID COMPANY OWNED INVENTORY: | 74,029.19 |
| (+) (+) Paid Company Owned Inventory: | 86,242.72 |
| Grain Bank Credit | 500.00 |
| TOTAL UNRECEIPTED COMPANY OWNED INV.: | -12,213.53 |
| (=) TOTAL COMPANY OWNED INVENTORY: | -1,713.53 |
| (=) Net Shippable Inventory (PR, BF & MP): | -59,866.38 |
| TOTAL INVENTORY & STORAGE OBLIGATIONS | 71,222.71 |

Grain Bank Customer Status

| Corn (Corn) | Assembly | + GB Contract | - GB Shipment | = Net Balance |
|----------------------------------|-------------|---------------|------------------------------|--------------------|
| Christophers, Lizette (236047) | 0.0000 | 7,525.7700 | 0.0000 | 7,525.7700 |
| Lobasso, Mila (236988) | 0.0000 | 927.6700 | 0.0000 | 927.6700 |
| Neuse, Herbert (237416) | 10,023.6200 | 0.0000 | 12.9300 | 10,010.6900 |
| Acierno, Lane (238171) | 0.0000 | 7,000.0000 | 251.2300 | 6,748.7700 |
| Mccleve, Devon (238342) | 0.0000 | 832.5000 | 0.0000 | 832.5000 |
| Hizkiya, Ming (238946) | 1,873.2100 | 994.6400 | 0.0000 | 2,867.8500 |
| Kriete, Kory (239346) | 0.0000 | 1,500.0000 | 0.0000 | 1,500.0000 |
| Neighbor Grain Elevator (264854) | 0.0000 | 0.0000 | 500.0000 | -500.0000 |
| | | | Corn (Corn) Net Total | 29,913.2500 |

8. To keep the Grain Inventory report in balance, any Customers with a negative balance at month end should

have their shipments posted as *In Transit*. The Grain Bank Shipment In-Transit report is located at *Grain / GL Posting Reports / Grain G/L Posting Reports*. This is a quantity-only Journal Entry to Grain Bank Issued.