

# Advanced Deduction tied to a Grain Purchase Contract

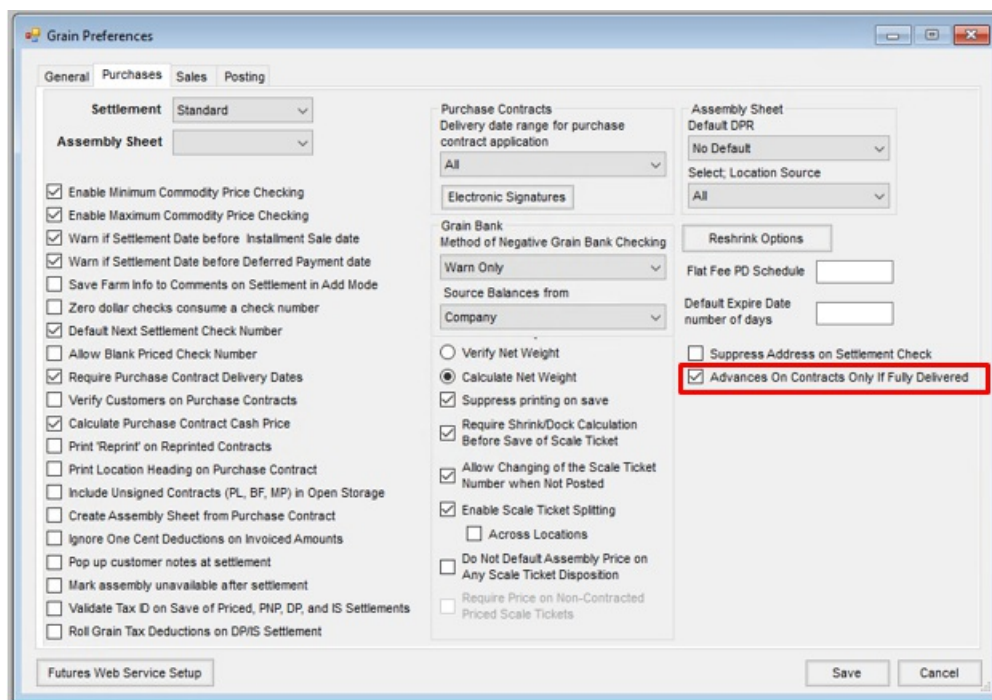
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## Overview

Tie an Advance to a Grain Purchase Contract. (non-Priced Purchase Contracts only)

## Setup

At *Grain / Setup / Preferences* on the *Purchases* tab, selecting the preference *Advances on Contracts Only If Fully Delivered* restricts the creation of an Advance from a Contract if the Purchase Contract is not fully delivered.



In *Advance Grain / Setup / Settlement Deduction* select **Add** or **Edit**. On the *Add/Edit a Settlement Deduction* window when the *Class of Deduction* is set to *Advance Code* an option to *Allow this "Advance" deduction to be tied to a Contract* displays. Select and **Save**.

**Edit a Settlement Deduction**

Deduction / Addition Reference:  Deduction Type:

Description:  ☒ Default to Deduction  
☐ Calculate From Gross Units When Available ☐ Default to Addition

Rate/Unit:   
 % of Gross Dollar:   
 Flat Rate:

<G/L Posting Account>:  ☒ Advance Code  
☐ G/L Posts to Commodity/Location Purchase Account

<Invoice Item>:

Patronage Category: ☐ Use Item From Settlement Location  
☐ Nets Out Gross Dollars Paid when by percent

<Category>:

☒ Allow this "Advance" deduction to be tied to a Contract

Once selecting this option, edit a purchase contract at *Agvance Grain / Operations / Purchase Contract* and select the *Advanced* tab on the *Edit a Purchase Contract* window. Select the **Create Advance from Contract** button. On the *Select Settlement Deduction* window, highlight the advance deduction from the list and **Select**.

**Edit a Purchase Contract**

General | History | Comments | Minimum Priced | Splitout Info | **Advances**

**Create Advance from Contract**

Advance #	Settlement	Date	Amount	Amount Repaid
Adv3				
Advanc				
TestA				

**Select Settlement Deduction**

Reference	Description	Rate/Unit	Gross Dollar
Adv3	Advance3		
Advanc	Customer Adv...		
TestA	TestAdvance		

Reference:

On the *Contract Advance Creation* screen, enter the Advance Amount to tie to the Purchase Contract. Click **OK**.

The screenshot shows the 'Edit a Purchase Contract' window with the 'Advances' tab active. A 'Contract Advance Creation' dialog box is displayed in the center, containing a text field for 'Advance Amount' with the value '500.00' entered. The 'OK' button is highlighted with a red rectangular box. The background window has tabs for 'General', 'History', 'Comments', 'Minimum Priced', 'Splitout Info', and 'Advances'. At the bottom of the main window are buttons for 'Split', 'Save', and 'Cancel', along with checkboxes for 'Assign Buyer Signature' and 'Print Contract on Save'.

The *Add a Settlement* window displays. Optionally, edit the Check Number, Amount, or Paynames, if needed, and **Save** to tie the Advance to the Purchase Contract.

The screenshot shows the 'Add a Settlement' window with the 'General' tab selected. Fields include 'Settlement' (6), 'Settled Date' (11/05/2019), 'Customer ID' (test9), 'Commodity' (Corn), and 'Advance' (\$0.00). There are buttons for 'ReShrink' and 'Apply to Destination'. Below these are several tables for contract details and settlement deductions. The 'Save' button at the bottom right is highlighted with a red rectangular box. Other buttons include 'Cancel', 'Select Taxes', 'Apply Grain Taxes', and 'Apply Deductions'.

To view Advances Tied to Contracts, go to *Agvance Grain / Operations / Purchase Contracts* and select **Edit** on the *Select a Purchase Contract* window. On the *Edit a Purchase Contract* window select the *Advances* tab to view the Advances tied to that Contract and the Amount and Amount Repaid against the Contract.

## Migrating an Advanced Purchase Contract

When migrating a purchase contract the advance amount will move to the new purchase contract. If a purchase contract is being partially migrated, the advance amount will be prorated to the new purchase contract.

