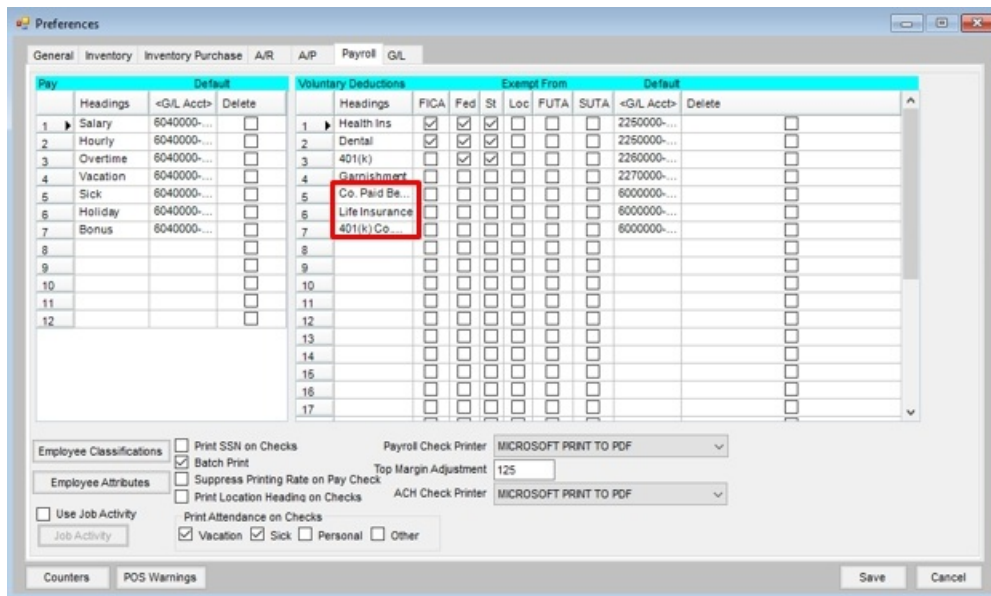


Making Company-Paid Benefits Viewable on Check Stub

Last Modified on 01/18/2022 3:25 pm CST

Some companies choose to show the company-paid benefits on the employee check stub. To be able to show this information to the employee, multiple offsetting voluntary deduction lines are used. Therefore, the company-paid deductions are displayed but offset by another voluntary deduction line. They are not actually deducted from the employee's check. The offsetting line is entered as a negative deduction so that the company-paid deductions and this offsetting line net to a zero-dollar amount.

To set up these deductions, go to *Accounting / Setup / Preferences / Payroll* tab. A deduction line should be added for each company-paid benefit. In this example, the 401(k) Co. Match and the Life Insurance are company-paid benefits. In addition to the actual benefit lines, another line should be added as the offsetting line and can be called something similar to 'Company Paid Benefits.' The same G/L account should be added for the deductions so the amount will be offset by the positive and negative amounts.



When processing payroll, amounts are calculated and entered into the company-paid benefit deductions and then an offsetting entry (using a negative dollar amount) is entered on the *Co. Paid Benefits* line.

Hourly Payroll

<Employee> ColeAb Coleman, Abel C Import Check # 51893

Pay Deductions Taxes

Deductions		
Health Ins	75.65	0.00
Dental	5.45	0.00
401(k)	48.80	0.00
Life Insurance	2.70	0.00
401(k) Co. Match	24.40	0.00
Co. Paid Benefits	-27.10	0.00
Total Deductions		129.90

Change Deds

Period Start Date 04/01/2018
 Period End Date 04/15/2018
 Check Date 04/25/2018

Pay 1220.00
 Taxes 224.52
 Deduction 129.90
 Net \$ 865.58

Comments

Cancel Save

All deductions will appear on the employee paycheck including the offsetting (negative) deduction.