Making Company-Paid Benefits Viewable on Check Stub

Last Modified on 01/18/2022 3:25 pm CST

Some companies choose to show the company-paid benefits on the employee check stub. To be able to show this information to the employee, multiple offsetting voluntary deduction lines are used. Therefore, the company-paid deductions are displayed but offset by another voluntary deduction line. They are not actually deducted from the employee's check. The offsetting line is entered as a negative deduction so that the company-paid deductions and this offsetting line net to a zero-dollar amount.

To set up these deductions, go to Accounting / Setup / Preferences / Payroll tab. A deduction line should be added for each company-paid benefit. In this example, the 401(k) Co. Match and the Life Insurance are company-paid benefits. In addition to the actual benefit lines, another line should be added as the offsetting line and can be called something similar to 'Company Paid Benefits.' The same G/L account should be added for the deductions so the amount will be offset by the positive and negative amounts.

enera	I Inventory	Inventory Purc	hase A/R	A/P	Payroll G/L									
ay		Default			Voluntary Deductions					Exempt From Det				
	Headings	<g acct="" l=""></g>	Delete		Headings	FICA	Fed	St	Loc	FUTA	SUTA	<g acct="" l=""></g>	Delete	^
1	Salary	6040000		1 1	Health Ins							2250000		
2	Hourly	6040000		2	Dental		Ø	\square				2250000		
3	Overtime	6040000		3	401(k)			\square				2260000		
4	Vacation	6040000		4	Garnishment							2270000		
5	Sick	6040000+		5	Co. Paid Be							6000000		
6	Holiday	6040000		6	Life Insurance							6000000		
7	Bonus	8040000		7	401(k) Co							6000000		
8				8										
9	1			9										
10	1			10										
11	1			11										
12				12										
				13										
				14										
				15										
				16										
				17										
			SSN on Che		Desured	Charl	Deint			SOFT PR		006	~	
mploy	yee Classifical	ions Bato		UNS						SULLER	uni ioi	PUT	*	
Erro	loyee Attribute		press Printing	Rate on I	Top Man	gin Adj	ustme	nt 1	25					
Lub	wyee Auribuli		Location Her			Check	Print	er N	ICRO	SOFT PR	RINT TO	PDF	~	
Us	e Job Activity		ttendance on											
	Activity	Vac Vac	ation Si	ck Pe	rsonal 🗌 Othe	e								

When processing payroll, amounts are calculated and entered into the company-paid benefit deductions and then an offsetting entry (using a negative dollar amount) is entered on the *Co. Paid Benefits* line.

	Coleman, Abel C	Import	Check# 51	1893
Pay Deductions	Taxes			
Deductions		Per	iod Start Date 04	/01/2018
Health Ins	75.65	0.00	_	
Dental	5.45	0.00 Pe	riod End Date 04	/15/2018
401(k)	48.80	0.00	Check Date 04	/25/2018
Life Insurance	2.70	0.00		
401(k) Co. Match	24.40	0.00	Pay	1220.
Co. Paid Benefits	-27.10	0.00		
			Taxes	224.
	ctions 129.90		Deduction	129.
Total Dedu				
lotal Dedu		Change Deds	Net \$	865.
iotal Dedu		Change Deds	Net \$	865.

All deductions will appear on the employee paycheck including the offsetting (negative) deduction.