

Grain Checks

Last Modified on 12/30/2021 1:41 pm CST

Many Grain users are accustomed to waiting to post Grain checks until the end of the month. These checks are often deposited into the bank prior to the Grain posting. Since the posting has not yet been done, these Grain checks will not show on the *Make a Deposit* window.

It is recommended to add a general ledger account next to the *Undeposited Cash* account in the chart of accounts.

For this example, it will be named 'Grain Shipment Settlement Clearing'. The *P/L Category* for this account is an *Asset (Current)*. In Grain, at the *Setup / Preferences / Sales* tab, change the *Default Shipment Settlement GL Debit Acct.* to post to the account just added.

In Accounting, on the *Make a Deposit* screen, use the **Add** button to add a line to the grid, enter the check number and the amount of the Grain Shipment Settlement. Select the *Grain Shipment Settlement Clearing* account as the G/L account on the manual entry line. The *Grain Shipment Settlement Clearing* account balance is negative until Grain posting is completed at the end of the month.