Calculation Of Discount On Partial Customer Payment

Last Modified on 04/15/2024 8:40 am CDT

Agvance calculates the discount as follows:

(Amount to be paid less discount/ total due on the invoice less discount) * total amount of the discount

Example 1

Customer has an invoice for \$4,729.40 with a discount of \$94.59 as displayed at the payment on account screen when adding a payment.

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D	ite 04/12/2	024	Payment Num	ber 120347								
<customer id=""> 237018</customer>			Abby Laken Regular					Prepay	U/A Cash	Budget		
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<										>	View Invoices	
View invoices												
Apply	Apply Untag All Print Form Totals 94.59 4634.81											
Print on Save Issue Check Save Cancel												

After entering a partial payment of \$4,602.52 in the *Payment Amount* field, choose **Auto Apply**. The new discount amount will be calculated and will display in the *Discount* column in the grid.

P	Payment on Accounts X															
Date 04/12/2024 Payment Number 120347																
<customer id=""> 237018 Abby</customer>				Abby Laken					Regular	Prepay	U/A Cash	Budget				
						Before 4729.40 12400.00						0.00	0.00			
1	Payment Amount 4602.52			52	Regular		\sim		After	32.95	12400.00	0.00	0.00			
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		Apply	/	Untag	g All	Pri	int Form			1	Totals	9	93.93	4602.52		
	Print on Save Issue Check Save Cancel															

Agvance calculates the discount as \$93.93 or (4602.52/4634.81)*94.59.

Example 2

This Customer has a \$1500.00 invoice with a \$30.00 discount as displayed at the *Payment on Account* screen when adding a payment.

Payment on Accounts X												
	Date	04/12/2024		Paymer	nt Number	120349	_					
<customer id=""> 238072</customer>				John A	dy		_		Regular	Prepay	U/A Cash	Budget
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The Customer is going to pay \$500.00. A \$10.00 discount has been entered at the top of the screen. Upon selecting **Auto Apply**, the *Discount* in the grid is calculated as \$10.20 or (510/1,500)*30.00.

🖳 Payment on Accounts X												
Date	04/12/2024	Payment Nu	mber	120349	_							
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Apply	Untag All	Print Form				Totals	1	0.20	500.00			
Print on Save Issue Check Save Cancel												

Trying to save the payment above would result with a message stating *The discount amount does not match the discount grid total*. Do you wish to override the discount amount? Yes/No. The appropriate option can then be selected

for the situation.