

# Discountable Sales Report

Last Modified on 03/28/2024 3:53 pm CDT

This report at *Accounting Reports / Accounts Receivable / Sales* displays information regarding discounts on Invoices and can be used to find net sales after discounts.

It can be sorted *Customer by Product, Product by Customer, or Farm* and will display subtotals accordingly as well as grand totals at the end.

Discountable Sales													
03/28/2024 To 03/28/2024													
All Locations													
Inv #	Date	Customer	Product	Quantity	Gross			Discount Offered			Discount Taken		Total Sales
					Selling \$/Unit	Extension		Offered Discount	Offered \$/Unit	Net Extension	Effective Discount	Effective \$/Unit	
AndBa-Barry Anderson													
Bag00 13-13-13Bg													
1200906	03/28/2024	AndBa-Barry Anderson	Bag00/Bagged Fert 13-13-13	10.000	20.00Bags	200.00	4.00	19.60	196.00	0.40	19.60	196.00	
			Totals Bag00 13-13-13Bg			200.00			196.00			196.00	
			Totals Barry Anderson			200.00			196.00			196.00	
			Grand Totals	10.00		200.00			196.00			196.00	

The *Gross* section of the report displays the *Quantity, Selling \$/Unit, and Extension (Quantity x Selling \$/Unit)* from Customer Invoices.

The *Discount Offered* section displays *Offered Discount, Offered \$/Unit, and Net Extension* from Customer Invoices.

- **Offered Discount** – This is the dollar amount of the discount per unit.
- **Offered \$/Unit** – This is the unit price including the discount.
- **Net Extension** – This is the extension less the total discount.

The *Discount Taken* section displays the total discount taken on the *Payment on Account* screen if a discount was originally offered on the Invoice - *Effective Discount, Effective \$/Unit, and Total Sales*. This section is prorated across all discountable line items on the Invoice if the Invoice has been partially or totally paid. It will not include any discount amount(s) applied to Invoices at the *Payment on Account* screen if a discount was not originally offered on the Invoice(s).

$Each\ Line\ Item = (Offered\ Discount * Quantity) / Billing\ Divisor$

The *Effective Discount* is the dollar amount of discount per unit taken.

$(Total\ per\ line / Total\ of\ all\ lines) * Total\ of\ Offered\ Discounts\ for\ all\ lines * Billing\ Divisor / Quantity\ per\ line$

- **Effective \$/Unit** – This is the unit price including the discount taken.
- **Total Sales** – This is the gross extension less all discounts taken.

The *Discount Taken* section must be calculated this way due to partial payments, discounts, or edited discounts at the time of payment.

If no payments have been taken, the *Effective Discount* and *Effective \$/Unit* will display zero dollars and *Total Discountable Sales* will be the same as the *Extension*.

**Example:** Invoice A is for 10 gallons of Roundup at \$100/gallon. There is a 3% discount offered. At time of payment, an extra 1% discount is entered on the *Payment on Account* screen. A total payment of \$960.00 is taken against Invoice A to pay it in full.

The report would display:

- **Quantity** – 10
- **Selling \$/Unit** – \$100.00 Gallon
- **Extension** – \$1,000.00
  
- **Offered Discount** – \$3.00
- **Offered \$/Unit** – \$97.00
- **Net Extension** – \$970.00
  
- **Effective Discount** – \$4.00
- **Effective \$/Unit** – \$96.00
- **Total Sales** – \$960.00